



**ACCOUNTING PLUS**

**New Zealand Association of Counsellors  
For the year ended 31 March 2023**

Prepared by Accounting Plus



**ACCOUNTING PLUS**

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## **New Zealand Association of Counsellors For the year ended 31 March 2023**

Compilation Report to the Members of New Zealand Association of Counsellors.

### **Scope**

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of New Zealand Association of Counsellors for the year ended 31 March 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### **Responsibilities**

The Committee are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### **No Audit or Review Engagement Undertaken**

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### **Independence**

We have no involvement with New Zealand Association of Counsellors other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### **Disclaimer**

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

*Accounting Plus NZ Limited*

Accounting Plus NZ Limited

Suite 9, 9 Lynden Court, Hamilton 3210



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## **New Zealand Association of Counsellors For the year ended 31 March 2023**

### **Nature of Business**

National Counsellor Representation

### **Address**

Level 11, Grand Annexe, 84 Boulcott Street, Wellington, New Zealand, 6011

### **Society Number**

218087

### **New Zealand Business Number**

9429042678731

### **Committee**

President: Sarah Maindonald  
Te Ahi Kaa: Eugene Davis  
Te Kaitumutumu: Vacant  
Treasurer: Alastair Crocket  
Secretary: Jeanine Lumsden  
Te Tai Tokerau: Vacant  
Auckland: Jenny Manuera  
Waikato-Tauranga: Maria Reynolds  
East Coast-Hawkes Bay: Raynor Huia  
Wellington-Wairarapa-Kapiti: Miriama Tolo  
Canterbury-West Coast: Ashley Cairns  
Otago-Southland: James Howey

### **Chartered Accountant**

Accounting Plus NZ Limited

### **Bankers**

ANZ Bank  
BNZ Bank  
Kiwibank  
Westpac Bank



**ACCOUNTING PLUS**

**New Zealand Association of Counsellors  
For the year ended 31 March 2023**

The Committee are pleased to present the approved financial report including the historical financial statements of New Zealand Association of Counsellors for year ended 31 March 2020.

APPROVED

For and on behalf of the Board.

President *Sarah McDonald*  
Date *21.7.2023*

**New Zealand Association of Counsellors  
For the year ended 31 March 2023**

	NOTES	2023	2022
<b>Internal Processes</b>			
<b>Income</b>			
Fees		93,542.15	77,015.76
Interest Income		21,642.49	5,085.29
Subscriptions		1,110,167.04	932,217.92
Subscriptions Last Year		360.87	-
Other Income		170,633.83	25,747.78
Conference Income		79,693.16	48,092.02
Bad Debts		(8,342.93)	(1,273.07)
Rebates		(14,250.50)	(8,327.17)
<b>Total Income</b>		<b>1,453,446.11</b>	<b>1,078,558.53</b>
<b>Expenses</b>			
Committees		200,150.78	122,139.82
Publications		13,220.83	18,388.35
Activities		127,172.11	135,790.68
Governance		225,167.96	177,504.54
Management		765,787.94	506,641.42
Conference Expenses		66,980.78	44,865.44
Non-Operating Expenses		6,407.25	266.37
<b>Total Expenses</b>		<b>1,404,887.65</b>	<b>1,005,596.62</b>
<b>Net Surplus (Deficit) from Internal Processes</b>		<b>48,558.46</b>	<b>72,961.91</b>
<b>External Processes</b>			
<b>Branches</b>			
Branch Income		77,087.57	71,382.76
Branch Expenses		(68,654.34)	(68,603.52)
<b>Total Branches</b>		<b>8,433.23</b>	<b>2,779.24</b>
<b>Net Surplus (Deficit) from External Processes</b>		<b>8,433.23</b>	<b>2,779.24</b>
<b>Net Surplus (Deficit)</b>		<b>56,991.69</b>	<b>75,741.15</b>

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

**New Zealand Association of Counsellors  
For the year ended 31 March 2023**

	2023	2022
<b>Expenses</b>		
<b>Committees</b>		
Supervision	1,266.95	4,365.74
Ethics	35,782.27	40,804.63
Membership	155,184.41	74,879.87
Education	7,917.15	2,089.58
<b>Total Committees</b>	<b>200,150.78</b>	<b>122,139.82</b>
<b>Publications</b>		
Journal	11,720.83	5,584.00
Newsletter	-	10,304.35
Professional Development Grants	1,500.00	2,500.00
<b>Total Publications</b>	<b>13,220.83</b>	<b>18,388.35</b>
<b>Activities</b>		
Annual General Meeting	1,639.33	5,253.56
Branch Capitation	33,960.00	31,160.00
CPD & Auditors	15,107.81	15,235.74
Climate Change	6,123.67	-
Professional Development	60,731.09	65,445.86
Representation	9,610.21	18,695.52
<b>Total Activities</b>	<b>127,172.11</b>	<b>135,790.68</b>
<b>Governance</b>		
National Executive	205,814.31	122,084.79
Audit	506.10	83.22
Marketing	250.00	40,829.56
Maori Roopu	18,597.55	14,506.97
<b>Total Governance</b>	<b>225,167.96</b>	<b>177,504.54</b>
<b>Management</b>		
Communication	5,875.66	5,458.40
Hospitality	2,568.04	1,229.93
Insurance	10,266.63	8,770.61
National Office	192,509.55	136,629.80
Professional Fees	168,540.70	87,101.22
Salaries & Wages	386,027.36	267,451.46
<b>Total Management</b>	<b>765,787.94</b>	<b>506,641.42</b>
Conference Expenses	66,980.78	44,865.44
<b>Non-Operating</b>		
Depreciation	6,407.25	797.34



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	2023	2022
Rounding	-	(8.05)
Total Non-Operating	6,407.25	789.29
<b>Total Expenses from Internal Processes</b>	<b>1,404,887.65</b>	<b>1,006,119.54</b>



**New Zealand Association of Counsellors  
As at 31 March 2023**

	NOTES	31 MAR 2023	31 MAR 2022
<b>Assets</b>			
<b>Current Assets</b>			
Cash & Deposits		1,578.70	39,128.33
Association Bank Accounts		666,241.24	665,894.19
Branch Bank Accounts		128,504.36	123,582.67
Accounts Receivable		71,001.71	(15,104.22)
iPayroll Trust		14,782.42	6,490.70
GST Receivable		941.38	2,592.13
Accrued Receivables		6,212.92	-
<b>Total Current Assets</b>		<b>889,262.73</b>	<b>822,583.80</b>
<b>Non-Current Assets</b>			
Fixed assets		10,609.90	1,755.83
<b>Total Non-Current Assets</b>		<b>10,609.90</b>	<b>1,755.83</b>
<b>Total Assets</b>		<b>899,872.63</b>	<b>824,339.63</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Association Credit Cards		7,295.14	474.81
Accounts Payable		35,603.28	42,849.97
Accrued Payables		25,873.37	6,490.70
Income in Advance		-	415.00
<b>Total Current Liabilities</b>		<b>68,771.79</b>	<b>50,230.48</b>
<b>Total Liabilities</b>		<b>68,771.79</b>	<b>50,230.48</b>
<b>Net Assets</b>		<b>831,100.84</b>	<b>774,109.15</b>
<b>Equity</b>			
Retained Earnings		654,357.92	601,645.96
<b>Reserves</b>			
Branches		111,742.92	107,463.19
Conference		10,000.00	10,000.00
Ethics		50,000.00	50,000.00
School Guidance		5,000.00	5,000.00
<b>Total Reserves</b>		<b>176,742.92</b>	<b>172,463.19</b>
<b>Total Equity</b>		<b>831,100.84</b>	<b>774,109.15</b>

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



**New Zealand Association of Counsellors  
For the year ended 31 March 2023**

	2023	2022
<b>Members' Funds</b>		
Opening Balance	601,645.96	525,278.04
Current Year Earnings	56,991.69	75,741.15
Transfers To/From Reserves	(4,279.73)	626.77
<b>Total Members' Funds</b>	<b>654,357.92</b>	<b>601,645.96</b>
<b>Reserves</b>		
Opening Balance	172,463.19	173,089.96
Branches	4,279.73	(626.77)
<b>Total Reserves</b>	<b>176,742.92</b>	<b>172,463.19</b>

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# ACCOUNTING PLUS

## New Zealand Association of Counsellors For the year ended 31 March 2023

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	LOSS	CLOSING VALUE
<b>Fixed Assets</b>									
Leased Phone System	9 Oct 2014	4,352.00	580.92	-	-	25.00%	1,45.23	-	435.69
Leased Canon Printer (National)	13 Oct 2014	10,835.00	63.37	-	63.37	50.00%	-	63.37	-
Leased Iliac	4 Dec 2014	1,694.78	47.52	-	47.52	40.00%	-	47.52	-
Computer (Ethics)	1 Jun 2015	1,502.61	46.87	-	46.87	40.00%	-	46.87	-
Computer (Membership)	1 Feb 2016	2,086.09	90.94	-	90.94	40.00%	-	90.94	-
MoneyWorks v7	1 Feb 2016	1,674.00	72.79	-	72.79	40.00%	-	72.79	-
Office Chairs (National)	11 Jun 2018	1,117.85	191.16	-	191.16	40.00%	-	191.16	-
Filing Cabinet	17 Jun 2019	903.20	481.71	-	481.71	20.00%	-	481.71	-
Office Chair	26 Jun 2019	752.30	180.55	-	180.55	40.00%	-	180.55	-
Mac Air (13") incl Monitor & Accessories	28 Jun 2022	15,261.32	-	15,261.32	-	40.00%	5,087.11	-	10,174.21
<b>Total Fixed Assets</b>		<b>40,179.15</b>	<b>1,755.83</b>	<b>15,261.32</b>	<b>1,174.91</b>		<b>5,232.34</b>	<b>1,174.91</b>	<b>10,609.90</b>
<b>Total</b>		<b>40,179.15</b>	<b>1,755.83</b>	<b>15,261.32</b>	<b>1,174.91</b>		<b>5,232.34</b>	<b>1,174.91</b>	<b>10,609.90</b>

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

## **New Zealand Association of Counsellors For the year ended 31 March 2023**

### **1. Reporting Entity**

NZ Association of Counsellors is an incorporated society established by a trust deed dated 24/06/1977. NZ Association of Counsellors is engaged in the business of National Counsellor Representation .

This special purpose financial report was authorised for issue in accordance by the committee dated 16 December 2019.

### **2. Statement of Accounting Policies**

These Special Purpose financial statements are for the the Reporting Entity.

#### **Basis of Preparation**

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for Inland Revenue, Banks and Trustees.

#### **Historical Cost**

These financial statements have been prepared on a historical cost basis, except for certain assets which have been revalued as identified in specific accounting policies below. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

#### **Changes in Accounting Policies**

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

#### **Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Lease income is recognised on a straight line basis over the life of the lease.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Dividends received are recognised on receipt, net of non-refundable tax credits.

Government grants are recognised as revenue on receipt where no performance conditions have been specified on receipt of the grant.

#### **Inventories**

Inventories are stated at the lower of cost, determined on a first-in-first-out basis, and net realisable value.

The cost of work in progress and finished goods includes the cost of direct materials, direct labour and a proportion of the manufacturing overhead, based on the normal capacity of the facilities, expended in putting the inventories in their present location and condition.



**Property, Plant and Equipment and Investment Property**

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Where a valuation is available, Properties will include the most recent valuation.

**Income Tax**

The reporting entity does not account for Income Tax. Income Tax has not been included.

**Goods and Services Tax**

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.